

## CDP CLEARING RULES

Existing CDP Clearing Rules	Proposed Deletion
<p>Rule 5.10.2</p> <p>Without prejudice to the generality of Rule 5.10.1, in the preparation of its annual accounts, a Clearing Member shall make provision for contingency amounting to not less than 4% or such higher figure as CDP considers appropriate from time to time, of the Clearing Member's net debtors arising from its securities dealing business as at balance sheet date.</p>	-
<p>Rule 5.10.3</p> <p>For the purpose of Rule 5.10.2, "net debtors arising from its securities dealing business" shall include the following amounts due from customers:-</p> <ul style="list-style-type: none"><li>(1) purchase contracts which have become due,</li><li>(2) contra losses, and</li><li>(3) unpaid interest.</li></ul>	-