

Proposed changes to (i) Appendix 1 of the CDP Clearing Rules and (ii) Practice Note 6A.5.2 of the CDP Clearing Rules

Legend:

~~Red strikethroughs~~ and blue double underlined words: intended changes

Appendix 1

The payment schedule for Final Settlement Balances in respect of all currencies is as follows:

| Event | Full Day | Half Day |
|---|------------|------------|
| One Market Day before Settlement Day | | |
| CDP to issue proforma Daily Settlement of Account with CDP statement to Clearing Members# | By 10.00am | By 10.00am |
| Settlement Day | | |
| CDP to issue Daily Settlement of Account with CDP statement to Clearing Members## | By 10.00am | By 10.00am |
| Pre-settlement run | 12.00pm | 9.00am |
| CDP to issue On-Line Transmission of Final Settlement Balances to Clearing Members^ | By 2.30pm | By 10.45am |
| Clearing Members to pay debit Final Settlement Balances to CDP | By 3.30pm | By 11.45am |
| CDP to pay credit Final Settlement Balances to Clearing Members | By 4.30pm | By 12.45pm |

* Half day refers to CDP's half working days on the eve of Christmas, New Year and Chinese New Year

Clearing Members must have sufficient money balance and/or credit lines with their Settlement Banks to enable the Settlement Banks to confirm CDP instructions for AUD and RMB payment within an hour of issuance of settlement instructions by CDP.

Clearing Members must have sufficient money balance and/or credit lines with their Settlement Banks to enable the Settlement Banks to confirm CDP instructions for HKD payment within an hour of issuance of settlement instructions by CDP.

^ Clearing Members must have sufficient money balance and/or credit lines with their Settlement Banks to enable the Settlement Banks to confirm CDP instructions for SGD, ~~and~~ USD, and EUR trades within an hour of issuance of settlement instructions by CDP.

Practice Note 6A.5.2 Calculation of Amount of Clearing Member Required Margins

3.3.4. Presently, CDP clears securities denominated in Singapore Dollars, as well as the following foreign currencies: Australian Dollars, Chinese Yuan, US Dollars, [Euros](#) and Hong Kong Dollars. For the purpose of determining the Aggregate Net Buy Position and Aggregate Net Sell Position, CDP will convert net buy values and net sell values into a common currency for aggregation.