Rule Amendments to SGX-DC Clearing Rules

Note: Changes are made in <u>blue.</u> Effective Date: 23 July 2018

Appendix 1 – Final Settlement Price

Coal Swap Contracts

Product	Coal Swap						
Contract	IHS McCloskey Indonesian Sub Bit FOB Swap	SGX IHS McCloskey Indonesian 4200kc GAR FOB Thermal Coal Swaps	API 8 CFR China Coal Swap	SGX TSI CFR China Premium JM25 Coking Coal Swap	SGX TSI FOB Australia Premium Coking Coal Swap	SGX API 4 FOB Richards Bay Coal Swap	SGX API 5 FOB Newcastle Coal Swap
Final Settlement Price	Cash settlement using the arithmetic average of all publications of the IHS McCloskey Indonesian Sub- Bit FOB marker in the expiring contract month, rounded to 2 decimal places.	Cash settlement using the arithmetic average of all publications of the IHS McCloskey Indonesian (4200kc GAR) FOB Marker reference prices in the expiring contract month, rounded to 2 decimal places.	Cash settlement using the arithmetic average of all publications of the API 8 index published in the Argus/McCloskey Coal Price Index Report in the expiring contract month, rounded to 2 decimal places.	Cash settlement using the arithmetic average of all publications of the relevant index published by TSI in the expiring contract month, rounded to 2 decimal places.	Cash settlement using the arithmetic average of all publications of the relevant index published by TSI in the expiring contract month, rounded to 2 decimal places.	Cash settlement using the arithmetic average of all publications of the API 4 index published in the Argus/McCloskey Coal Price Index Report in the expiring contract month, rounded to 2 decimal places.	Cash settlement using the arithmetic average of all publications of the API 5 index published in the Argus/McCloske y Coal Price Index Report in the expiring contract month, rounded to 2 decimal places.