

AMENDMENTS TO THE SGX-DC CLEARING RULES

Note:

- Sample Rule insertion
~~Sample~~ Rule deletion

Chapter 7 Clearing and Margins

7.20 Margin Amounts

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7.20.2 Margin Composition

Without prejudice to the generality of the foregoing, the aggregate amount of Collateral deposited with or provided to the Clearing House in respect of the aggregate required margin in relation to Customer Contracts, Affiliate Contracts and House Contracts (excluding Affiliate Contracts) must each separately comply with the following:

7.20.2.1 where the relevant total margin requirements are US\$1,000,000 (or its equivalent) or less, the entire margin requirements must be in the form of cash and/or government securities; ~~and~~

7.20.2.2 where the relevant total margin requirements are more than US\$1,000,000 (or its equivalent), cash and/or government securities must constitute at least US\$1,000,000 or 60 percent of the total margin requirements whichever is the greater; ~~and~~ and

7.20.2.3 [Rule has been deleted]

7.20.2.4 government securities or any other form of Collateral acceptable to the Clearing House shall not exceed a prescribed proportion of the margin requirement, as the Clearing House may specify from time to time in its discretion.