

## **PROPOSED AMENDMENTS TO RULE 2.5.5 CALCULATION OF FINANCIAL RESOURCES OF THE FUTURES TRADING RULE**

### **2.5.5 Calculation of Financial Resources**

In the calculation of Financial Resources, a corporate Member may include one (1) or more Qualifying Letter(s) of Credit deposited with the Exchange, the Clearing House or CDP and Qualifying Subordinated Loan(s), subject to such conditions and restrictions as prescribed under the Financial and Margin Regulations and in such form as prescribed by the Exchange or the Clearing House.\* The Exchange reserves the right to call on any of the Qualifying Letters of Credit and apply the proceeds thereof in respect of that Member's liabilities.

In the calculation of Adjusted Net Head Office Funds, a corporate Member may include one (1) or more Qualifying Letter(s) of Credit deposited with the Exchange, the Clearing House or CDP, subject to such conditions and restrictions as prescribed under the Financial and Margin Regulations and in such form as prescribed by the Exchange or the Clearing House. The Exchange reserves the right to call on any of the Qualifying Letters of Credit and apply the proceeds thereof in respect of that Member's liabilities.

\* Refer to [Annex A — Deed of Subordination \(Term Loan\)](#) and [Annex B — Deed of Subordination \(Revolving Credit Facility\)](#). ~~Refer to Clearing House Notice No. CH-39 of 2002 for format of Qualifying Letter of Credit.~~ Please contact the Clearing House for the format of the Qualifying Letter of Credit.

Note: Changes are made in Red