

Amendments to SGX-ST Rule 11.9.7

Rule No.	Current Rule	New Rule
SGX-ST Rule 11.9.7	<p>Subject to Rule 11.9.6, a Trading Member may permit the equity in a customer's margin account to fall below 130% of the debit balance, provided that:-</p> <ol style="list-style-type: none"> (1) if the equity in the margin account is less than 130% but greater than 110% of the debit balance; or (2) if the equity in the margin account is less than 110% but greater than 110% of the debit balance, <p>then in either case, the Trading Member shall calculate counterparty risk requirement for margin financing transactions in the same manner as prescribed in sub-paragraphs (25) to (28) of paragraph 3 of Third Schedule of the SFR (Financial and Margin Requirements).</p> <p>...</p>	<p>Subject to Rule 11.9.6, a Trading Member may permit the equity in a customer's margin account to fall below 130% of the debit balance, provided that:-</p> <ol style="list-style-type: none"> (1) if the equity in the margin account is less than 130% but greater than 110% of the debit balance; or (2) if the equity in the margin account is less than 110% but greater than 110% of the debit balance, <p>then in either case, the Trading Member shall calculate counterparty risk requirement for margin financing transactions in the same manner as prescribed in sub-paragraphs (25) to (28) of paragraph 3 of Third Schedule of the SFR (Financial and Margin Requirements).</p> <p>...</p>