

Amendments to Futures Trading Rules

Amendments are marked in *blue*

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Appendix A To Regulatory Notice 4.1.11

MINIMUM VOLUME THRESHOLDS FOR NEGOTIATED LARGE TRADES

Contract	Minimum Volume Threshold (Lots)
SGX <u>IODEX TSI</u> Iron Ore CFR China (62% Fe Fines) Index Futures	5
SGX Options on <u>IODEX TSI</u> Iron Ore CFR China (62% FE Fines) Index Futures Option Contract	5

Appendix B To Regulatory Notice 4.1.11

MINIMUM TICK SCHEDULE FOR NEGOTIATED LARGE TRADES

Contract	Market Tick Size	NLT Tick Size
SGX <u>IODEX TSI</u> Iron Ore CFR China (62% Fe Fines) Index Futures	US\$0.05 per metric tonne	US\$0.01 per metric tonne
SGX Options on <u>IODEX TSI</u> Iron Ore CFR China (62% FE Fines) Index Futures Option Contract	US\$0.01 per metric tonne	US\$0.01 per metric tonne

Amendments to the SGX-DC Clearing Rules

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Appendix 1 – Final Settlement Price

Iron Ore Swap Contracts

Products	Iron Ore Swap			
Contract	SGX <u>IODEX TSI</u> Iron Ore CFR China (62% Fe Fines) Swap	SGX MB Iron Ore CFR China (58% FE Fines) Swap	SGX MB Iron Ore CFR China (65% Fe Fines) Swap	SGX Platts Iron Ore CFR China (Lump Premium) Swap
Final Settlement Price	<p><u>For contracts expiring in and after January 2026:</u> Cash settlement using the arithmetic average of all <u>IODEX The Steel Index (TSI) Iron Ore CFR China price assessment Fines 62% FE CFR China reference prices</u> in the expiring month, rounded to 2 decimal places.</p> <p><u>For contracts expiring before January 2026:</u> Cash settlement using the arithmetic average of all The Steel Index (TSI) Iron Ore Fines 62% FE CFR China reference prices in the expiring month, rounded to 2 decimal places.</p>	<p>Cash settlement using the arithmetic average of all the aggregate daily values of MBIOI — 58% FE Fines, CFR Qingdao Index and MBIOI — 58% Premium FE Fines, CFR Qingdao Index reference prices, as published by Metal Bulletin, in the expiring contract month, rounded to 2 decimal places.</p>	<p>Cash settlement using the arithmetic average of all the MBIOI 65% Fe Brazilian Fines, CFR Qingdao Index reference prices in the expiring contract month, rounded to 2 decimal places.</p>	<p><u>For contracts expiring in and after January 2026:</u> Cash settlement using the arithmetic average of all Platts <u>Iron Ore</u> 40 Spot Lump Premium 62.5% CFR China Index reference prices in the expiring contract month, rounded to 4 decimal places.</p> <p><u>For contracts expiring before January 2026:</u> Cash settlement using the arithmetic average of all Platts <u>Iron Ore</u> 40 Spot Lump Premium 62.5% CFR China Index reference prices in the expiring contract month, rounded to 4 decimal places.</p>

Products	Iron Ore Option
Underlying Contract	Iron Ore Swap
Option Exercise and Settlement	<p><u>European Style</u>: An option will be exercised automatically at expiry only if it is in-the-money.</p> <p><u>Cash Settled</u>: Upon exercise, a call option will have a value equal to final settlement price of the underlying Iron Ore Swap minus the strike price, multiplied by the contract size.</p> <p>Upon exercise, a put option will have a value equal to the strike price minus the final settlement price of the underlying Iron Ore Swap, multiplied by the contract size.</p>