

Amendments to Futures Trading Rules

Note: Changes are made in [blue](#).

Futures Trading Rules

Directives

Directive No. 3 — Trading Restriction for SGX Cryptocurrency Futures Contracts

Dates	Cross Reference	Enquiries
Issue Date 24 October 2025		Please contact Member Supervision:— Facsimile No: 6538 8273 E-Mail Address: membersup@sgx.com
Effective Date 24 November 2025		

1.

[The Exchange has launched the SGX Bitcoin Perpetual Futures Contract and SGX Ethereum Perpetual Futures Contract \(collectively, the “**Crypto Futures**”\) which are futures contracts with cryptocurrency underlying \(Bitcoin and Ethereum respectively\). The Crypto Futures are intended for investors that are Accredited Investors, Expert Investors, or Institutional Investors.¹](#)

2.

[Pursuant to Rule 1.10.1, the Exchange directs that Members restrict trading of the Crypto Futures by Customers based in Singapore only to those Customers that are Accredited Investors, Expert Investors, or Institutional Investors. This restriction applies whether the trading is done on the Trading System or through Negotiated Large Trades.](#)

3.

[A Member must ensure that necessary controls and processes are in place to effect the restriction set out in paragraph 2.](#)

4.

[Pursuant to Rule 7.2.1, the Exchange has the right to take disciplinary actions against a Member, any of its Approved Traders, and/or any of its Registered Representatives for a breach of any of the provisions in this Directive.](#)

¹

[The terms “Accredited Investors”, “Expert Investors” and “Institutional Investors” have the meaning ascribed to them under the Act.](#)

Regulatory Notice 4.1.8 of Futures Trading Rules

Appendix A To Regulatory Notice 4.1.8

Designated Futures Contracts

S/no.	Futures Contract
30	SGX Bitcoin Perpetual Futures
31	SGX Ethereum Perpetual Futures

Futures Trading Rules

Regulatory Notice 4.1.11 of Futures Trading Rules

Appendix A to Regulatory Notice 4.1.11

MINIMUM VOLUME THRESHOLDS FOR NLTS

Contract	Minimum Volume Threshold (Lots)
SGX Bitcoin Perpetual Futures	<u>5</u>
SGX Ethereum Perpetual Futures	<u>5</u>

Appendix B To Regulatory Notice 4.1.11 of Futures Trading Rules

MINIMUM TICK SCHEDULE FOR NEGOTIATED LARGE TRADES

Contract	Market Tick Size	NLT Tick Size
SGX Bitcoin Perpetual Futures	5 index points (US\$1)	0.01 index points (US\$0.002)
SGX Ethereum Perpetual Futures	0.2 index points (US\$1)	0.01 index points (US\$0.05)