

# Changes to the SGX-ST Rules

Legend: Deletions are struck-through and insertions are underlined in blue.

## Regulatory Notice 8.5.2 — Minimum Bid Size

### 1. Introduction

- 1.1. Rule 8.5.2 states that SGX-ST may prescribe the minimum bid size of each product.
- 1.2. This Regulatory Notice sets out the minimum bid size of each product.

### 2. Minimum Bid Size

- 2.1. Unless otherwise determined by SGX-ST, the minimum bid size of the following products shall be as follows:

S/N	Product	Price Range (\$)	Minimum Bid Size (\$)
1	Stocks (excluding preference shares), real estate investment trusts (REITs), business trusts, company warrants and any other class of securities or futures contracts not specified in paragraph 2.1	Below 0.20	0.001
		0.20 – 0.995	0.005
		1.00 and above	0.01
2	Structured warrants	Below 0.20	0.001
		0.20 – 1.995	0.005
		2.00 and above	0.01
4	Exchange traded funds, exchange traded notes	All	<u>\$0.01</u> or <u>\$0.001</u> as determined by SGX-ST
5	Debentures, bonds, loan stocks and preference shares	All	<u>\$0.001</u>

For the avoidance of doubt, the minimum bid sizes above apply to securities and futures contracts denominated in all currencies, except the Hong Kong Dollar ("HKD"), Renminbi ("RMB") or Japanese Yen ("JPY"). ~~For securities and futures contracts traded in HKD, RMB and~~

~~JPY, the minimum bid sizes shall as far as practicable be aligned to the minimum bid sizes applicable in Hong Kong and Japan respectively.~~

- 2.2. Unless otherwise determined by SGX-ST, the minimum bid size for securities and futures contracts traded in HKD, RMB, and JPY shall be as follows:

Securities denominated in HKD and RMB

<u>S/N</u>	<u>Price Range (HKD/RMB)</u>	<u>Minimum Bid Size (HKD/RMB)</u>
<u>1</u>	<u>Below 0.25</u>	<u>0.001</u>
<u>2</u>	<u>0.25 – 0.495</u>	<u>0.005</u>
<u>3</u>	<u>0.50 – 9.99</u>	<u>0.01</u>
<u>4</u>	<u>10.00 – 19.98</u>	<u>0.02</u>
<u>5</u>	<u>20.00 – 99.95</u>	<u>0.05</u>
<u>6</u>	<u>100 – 199.9</u>	<u>0.1</u>
<u>7</u>	<u>200 – 499.80</u>	<u>0.2</u>
<u>8</u>	<u>500 and above</u>	<u>0.5</u>

Securities denominated in JPY

<u>S/N</u>	<u>Price Range (JPY)</u>	<u>Minimum Bid Size (JPY)</u>
<u>1</u>	<u>Below 2,000</u>	<u>1</u>
<u>2</u>	<u>2,000 – 2,995</u>	<u>5</u>
<u>3</u>	<u>3,000 – 29,990</u>	<u>10</u>
<u>4</u>	<u>30,000 – 49,950</u>	<u>50</u>
<u>5</u>	<u>50,000 – 99,900</u>	<u>100</u>
<u>6</u>	<u>100,000 and above</u>	<u>1,000</u>