Amendments to the CDP Clearing Rules Practice Notes

Legend: Deletions are struck-through and insertions are underlined in blue.

Practice Note 1.2 Marginable Futures Contracts

~~Issue Date~~	~~Cross Reference~~	~~Enquiries~~
~~Added on 21 January 2013.~~	~~Rule 1.2 — Definition of Marginable Futures Contract~~	~~Please contact Clearing Risk:~~ ~~Facsimile No : 6532 0297~~

1 Introduction

1.1. This Practice Note sets out the Futures Contracts approved for listing on SGX-ST designated as Marginable Futures Contracts by CDP as contemplated in Rule 1.2.

2 Marginable Futures Contracts

2.1. Marginable Futures Contracts refers to Extended Settlement Contracts.

Practice Note 3.5.4 — Business Continuity Requirements

~~Issue Date~~	~~Cross Reference~~	~~Enquiries~~
~~Added on 22 January 2009.~~	~~Rule 3.5.4~~	~~Please contact Member Supervision:~~ ~~Facsimile No : 6538 8273~~ ~~E-Mail Address: membersup@sgx.com~~

Practice Note 3.9.1(3) — Pre-Execution Checks

~~Issue Date~~	~~Cross Reference~~	~~Enquiries~~
~~Added on 18 September 2012 and amended on 15 March 2013.~~	~~Rule 3.9.1(3)~~	~~Please contact Member Supervision:~~ ~~Facsimile No : 6538 8273~~ ~~E-Mail Address: membersup@sgx.com~~

Practice Note 3.9.1(6) — Conflicts of Interest

~~Issue Date~~	~~Cross Reference~~	~~Enquiries~~
~~Added on 18 September 2012.~~	~~Rule 3.9.1(6)~~	~~Please contact Member Supervision:~~ ~~Facsimile No : 6538 8273~~ ~~E-Mail Address: membersup@sgx.com~~

Practice Note 3.9.2A, 3.9.3 Procedures to Suspend Qualification of a Trading Member

~~Issue Date~~	~~Cross Reference~~	~~Enquiries~~
~~Added on 11 January 2011.~~	~~Rule 3.9.2A~~ ~~Rule 3.9.3~~	~~Please contact: Member Supervision~~ ~~Facsimile No : 6538 8273~~ ~~E-Mail Address: membersup@sgx.com~~ ~~Market Control~~ ~~Hotline : 6236 8820~~

1 Introduction

1.1 Rule 3.9.2A states that a Clearing Member who wishes to suspend its qualification of a Trading Member, shall notify CDP of its decision to suspend its qualification of that Trading Member, and comply with any reasonable direction of CDP in relation to the suspension of the qualification of the Trading Member's Exchange Trades.

1.2 Rule 3.9.3 states that the Clearing Member shall clear and settle all the Exchange Trades of the Trading Member which are done right up to the point when the Trading Member has been disabled from entering Exchange Trades to be qualified by the Clearing Member.

1.3 This Practice Note sets out the operational procedures that a Clearing Member should follow to notify CDP of its decision to suspend its qualification of a Trading Member.

2 Procedures for Suspending A Trading Member

Designated Officers

2.1 Clearing Members shall at all times have at least two Designated Officers whose role is to notify ~~CDP~~ Market Control of the Clearing Member's decision to suspend a Trading Member.

2.2 For each Designated Officer, the Clearing Member shall submit to Market Control the Designated Officer's ~~name, identification number, contact~~ details, and ~~a sealed envelop containing authentication information~~ in such manner, as stipulated by Market Control. ~~(For security reasons, the required authentication information will not be published in this Practice Note. Clearing Members are to contact Market Control regarding the required information.)~~

2.3 Clearing Members must promptly update Market Control of changes in Designated Officers, and any changes to a Designated Officer's information.

Notification of Suspension of Trading Member

2.4 Once a Clearing Member has decided to suspend a Trading Member, the Clearing Member's Designated Officer shall contact ~~Market Control by telephone during trading hours at the Market Control Hotline, 6236 8820,~~ and notify Market Control of the suspension in such manner as CDP may prescribe.

2.5 Market Control will verify the identity of the caller ~~by requiring the caller to respond correctly to two authentication questions~~ in such manner as CDP may prescribe.

2.6 If the caller is authenticated as the Clearing Member's Designated Officer, Market Control will effect the suspension of the Trading Member. The suspension will be effected within one hour of the authentication of the Designated Officer.

2.7 SGX will suspend the Trading Member's trading access and cancel all open orders for the suspended Trading Member. Market Control will notify the Designated Officer when this is done.

Final Traded Position

2.8 For the purposes of Rule 3.9.3, the Clearing Member shall accept the Trading Member's final traded position as stated in the trade report produced by SGX.

2.9 For clarifications, the Clearing Member may contact CDP Client Services~~ at 6236 8250~~.

Practice Note 5A.2.1, 5A.2.2 — Position Account Reporting

~~Issue Date~~	~~Cross Reference~~	~~Enquiries~~
~~Added on 1 July 2016 and amended on 3 June 2019.~~	~~Rules 5A.2.1, 5A.2.2.~~	~~Please contact Member Supervision:~~ ~~Facsimile No : 6538 8273~~ ~~Please contact Risk Management:~~ ~~Facsimile No : 6532 0297~~ ~~E-Mail Address: rm-securities@sgx.com~~

Practice Note 5A.3.1, 5A.3.4 — Position Account Allocation

~~Issue Date~~	~~Cross Reference~~	~~Enquiries~~
~~Added on 1 July 2016 and amended on 10 December 2018.~~	~~Rules 5A.3.1, 5A.3.4.~~	~~Please contact Member Supervision:~~ ~~Facsimile No: 6538 8273~~

Practice Note 5A.4.2, 5A.4.3 — Requirement for Clearing Member to Ensure Compliance of Position Account Rules by Authorized Trading Member

~~Issue Date~~	~~Cross Reference~~	~~Enquiries~~
~~Added on 1 July 2016.~~	~~Rules 5A.4.2., 5A.4.3.~~	~~Please contact Member Supervision:~~ ~~Facsimile No: 6538 8273~~

Practice Note 6.5.1B(2), 6.6.2, 6.7.11 and 8.2.2(3E) — Determination of Cash Settlement Amount

~~Issue Date~~	~~Cross Reference~~	~~Enquiries~~
~~Added on 10 December 2018.~~	~~Rules Rule 6.5.1B(2), 6.6.2, 6.7.11, 8.4.1A, 8.5.2A, 8.6F.2.~~	~~Please contact Clearing Ops:~~ ~~E-Mail Address: securitiesclearing@sgx.com~~

Practice Note 6.5.1B(2) — Priority Considerations when Selecting Buy Trades to Cash Settle

~~Issue Date~~	~~Cross Reference~~	~~Enquiries~~
~~Added on 10 December 2018.~~	~~Rule 6.5.1B(2).~~	~~Please contact Clearing Ops:~~ ~~E-Mail Address: securitiesclearing@sgx.com~~

Practice Note 6.7.2(1A), 6.7.4(8), 6.7.7A and 6.7.11 — Buying-in, Procurement and Cash Settlement if Intended Settlement Day is Day with Half Day Trading

~~Issue Date~~	~~Cross Reference~~	~~Enquiries~~
~~Added on 10 December 2018.~~	~~Rule 6.7.2(1A), Rule 6.7.4(8), Rule 6.7.7A and Rule 6.7.11.~~	~~Please contact Clearing Ops:~~ ~~E-Mail Address: securitiesclearing@sgx.com~~

Practice Note 6A.5.2 Calculation of Amount of Clearing Member Required Margins

~~Issue Date~~	~~Cross Reference~~	~~Enquiries~~
~~Added on 21 January 2013 and amended on 14 September 2017, 10 December 2018 and 21 October 2019.~~	~~Rule 6A.5.2~~	~~Please contact Clearing Risk:~~ ~~Facsimile No : 6532 0297~~ ~~E-Mail Address: margins@sgx.com~~

Practice Note 6A.6 Forms of Collateral Acceptable by CDP as Margins

~~Issue Date~~	~~Cross Reference~~	~~Enquiries~~
~~Added on 21 January 2013 and amended on 29 July 2013.~~	~~Rule 6A.6~~	~~Please contact Clearing Risk:~~ ~~Facsimile No : 6532 0297~~ ~~E-Mail Address: margins@sgx.com~~

Practice Note 6A.9A — Additional Margins

~~Issue Date~~	~~Cross Reference~~	~~Enquiries~~

~~Added on 21 January 2013 and amended on 8 August 2016 and 15 September 2017.~~	~~Rule 6A.9A~~	~~Please contact Risk Management:~~ ~~rm-securities@sgx.com~~

Amendments to the SGX-DC Clearing Rules Practice Notes

Legend: Deletions are struck-through and insertions are underlined in blue.

Practice Note 2.13A — Business Continuity Requirements

~~Issue Date~~	~~Cross Reference~~	~~Enquiries~~
~~Added on 22 January 2009~~	~~Rule 2.13A~~	~~Please contact Member Supervision:~~ ~~Facsimile No : 6538 8273~~ ~~E-Mail Address: membersup@sgx.com~~

Practice Note 2.28A Procedures to Suspend Qualification of a Trading Member

~~Issue Date~~	~~Cross Reference~~	~~Enquiries~~
~~11 January 2011~~	~~Clearing Rules Rule 2.28A.3 and 2.28A.5~~	~~Please contact:~~ ~~**Member Supervision**~~ ~~Facsimile No : 6538 8273~~ ~~E-Mail Address : membersup@sgx.com~~ ~~**Market Control**~~ ~~Hotline : 6236 8433~~

1 Introduction

1.1 Rule 2.28A.3 states that a Clearing Member who wishes to suspend its clearing arrangement with a Trading Member, shall notify the Clearing House of its decision to suspend its clearing arrangement with that Trading Member, and comply with any reasonable direction of the Clearing House in relation to the suspension of the clearing of the Trading Member's trades.

1.2 Rule 2.28A.5 states that the Clearing Member shall clear and settle all the trades of the Trading Member which are done right up to the point when the Trading Member has been disabled from entering trades to be cleared by the Clearing Member.

1.3 This Practice Note sets out the operational procedures that a Clearing Member should follow to notify the Clearing House of its decision to suspend its clearing arrangement with a Trading Member.

2 Procedures for Suspending a Trading Member

Designated Officers

2.1 Clearing Members shall at all times have at least two Designated Officers whose role is to notify ~~the Clearing House~~ Market Control of the Clearing Member's decision to suspend a Trading Member.

2.2 For each Designated Officer, the Clearing Member shall submit to Market Control the Designated Officer's~~ name, identification number, contact~~ details, and~~ a sealed envelop containing authentication information~~ in such manner, as stipulated by Market Control.~~ (For security reasons, the required authentication information will not be published in this Practice Note. Clearing Members are to contact Market Control regarding the required information.)~~

2.3 Clearing Members must promptly update Market Control of changes in Designated Officers, and any changes to a Designated Officer's information.

Notification of Suspension of Trading Member

2.4 Once a Clearing Member has decided to suspend a Trading Member, the Clearing Member's Designated Officer shall contact~~ Market Control by telephone during trading hours at the Market Control Hotline, 6236 8433,~~ and notify Market Control of the suspension in such manner as the Clearing House may prescribe.

2.5 Market Control will verify the identity of the caller~~ by requiring the caller to respond correctly to two authentication questions~~ in such manner as the Clearing House may prescribe.

2.6 If the caller is authenticated as the Clearing Member's Designated Officer, Market Control will effect the suspension of the Trading Member. The suspension will be effected within one hour of the authentication of the Designated Officer.

2.7 SGX will suspend the Trading Member's trading access and cancel all open orders for the suspended Trading Member. Market Control will notify the Designated Officer when this is done.

Final Traded Position

2.8 For the purposes of Rule 2.28A.5, the Clearing Member shall accept the Trading Member's final traded position as stated in the trade report produced by SGX.

2.9 For clarifications, the Clearing Member may contact~~ call the~~ Market Control~~ Hotline, 6236 8433~~.

Practice Note 2.28A.1.3 — Pre-Execution Checks

~~Issue Date~~	~~Cross Reference~~	~~Enquiries~~
~~Added on 15 March 2013 amended on 14 November 2016, 29 July 2022 and 25 April 2023.~~	~~Rule 2.28A.1.3~~	~~Please contact Member Supervision:~~ ~~Facsimile No : 6538 8273~~ ~~E-Mail Address : membersup@sgx.com~~

Practice Note 2.28A.1.6 — Conflicts of Interest

~~Issue Date~~	~~Cross Reference~~	~~Enquiries~~
~~Added on 15 March 2013~~	~~Rule 2.28A.1.6~~	~~Please contact Member Supervision:~~ ~~Facsimile No : 6538 8273~~ ~~E-Mail Address : membersup@sgx.com~~

Practice Note 6.07A — Facilitator Agent

~~Issue Date~~	~~Cross Reference~~	~~Enquiries~~
~~Added on 1 October 2009.~~	~~Rule 6.07A~~	~~Please contact:~~ **~~Operations, Clearing and Depository~~** ~~Email: otclear@sgx.com~~ ~~Clearing Hotline Tel: (65) 6236 5319~~

Practice Note 7.11.1.1 — Daily Settlement Procedures for Eligible Non-Relevant Market Contracts

~~Issue Date~~	~~Cross Reference~~	~~Enquiries~~
~~Added on 22 September 2006 and amended on 23 November 2009 and 8 November 2012.~~	~~Rule 7.11.1.1~~	~~Please contact:~~ **~~Operations, Clearing and Depository~~** ~~Clearing Hotline Tel: (65) 6236 5319~~ ~~Email: otclear@sgx.com~~ **~~SGX OTC Clearing Business~~** ~~Email: sgxotc@sgx.com~~

Practice Note 7.11.1.2 — Daily Settlement Price Methodology

~~Issue Date~~	~~Cross Reference~~	~~Enquiries~~
~~Added on 22 September 2006 and amended on 1 October 2009, 24 January 2011, 8 November 2012 and 14 November 2016.~~	~~Rule 7.11.1.2~~	~~Please contact Derivatives:~~ ~~Telephone No: 6236 8888~~

Practice Note 7.22 — Margins of Third Parties

~~Issue Date~~	~~Cross Reference~~	~~Enquiries~~
~~Added on 23 July 2014 and amended on 25 January 2017.~~	~~Rule 7.22~~	~~Please contact Member Supervision:~~ ~~Facsimile No: 6538 8273~~

Practice Note 7.23 — Additional Margins

~~Issue Date~~	~~Cross Reference~~	~~Enquiries~~
~~Added on 8 August 2016~~	~~Rule 7.20 and Rule 7.23~~	~~Please contact Risk Management:~~ ~~rmd@sgx.com~~

Practice Note 7.30 — Enhanced Customer Collateral Protection

~~Issue Date~~	~~Cross Reference~~	~~Enquiries~~
~~Added on 31 December 2013 and amended on 17 July 2019~~	~~Rule 7.30~~	~~Please contact:~~ ~~**Operations, Clearing and Depository**~~ ~~Clearing Hotline Tel: (65) 6236 5319~~ ~~Email: otclear@sgx.com~~ ~~**SGX OTC Clearing Business**~~ ~~Email: sgxotc@sgx.com~~ ~~**SGX AsiaClear Commodities Clearing Business**~~ ~~Email: asiaclear@sgx.com~~

Practice Note 7A.01A.2B.2 — Apportionment and application of Clearing Fund Contributions when one or more auctions are held in respect of a Contract Class

~~Issue Date~~	~~Cross Reference~~	~~Enquiries~~
~~Added on 17 July 2019.~~	~~Clearing Rules 7A.01A.2C, 7A.01A.2D and 7A.01A.2E~~	~~Please contact:~~ ~~**Risk Management**~~ ~~E-Mail Address : rmd@sgx.com~~