

Amendments to SGX-DC Clearing Rules

Rule amendments are marked in blue.

Sample: Rule insertion

Sample: Rule deletion

Appendix 1 – Final Settlement Price

Freight Forward Contracts: Dry Voyage Routes

Product <u>[deleted]</u>	<u>[deleted]</u>	€4 <u>[deleted]</u>	<u>[deleted]</u>
Contract <u>[deleted]</u>	<u>[deleted]</u>	<u>Capesize Route C4 Forward Freight Agreement Richards Bay-Rotterdam. 150,000mt</u> <u>[deleted]</u>	<u>[deleted]</u>
Final Settlement Price <u>[deleted]</u>	<u>Arithmetic average of last seven (7) Baltic's daily spot assessments in the expiring Contract Month for the relevant underlying product, as provided by Baltic</u> <u>[deleted]</u>		

Product	C3	C5	C7
Contract	Capesize Route C3 Forward Freight Agreement <u>Tubarao-Qingdao</u>	Capesize Route C5 Forward Freight Agreement <u>W Australia — Qingdao. 160,000mt</u>	Capesize Route C7 Forward Freight Agreement <u>Bolivar-Rotterdam. 150,000mt</u>
Final Settlement Price	Arithmetic average of all Baltic's daily spot assessments in the expiring Contract Month for the relevant underlying product, as provided by Baltic		