

Amendments to CDP Settlement Rules

Note: Amendments are marked in red.

Rule 1 General

1.1 Application

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1.1.5

A person who is not a party to these Rules has no right under the Contracts (Rights of Third Parties) Act ~~2001, Chapter 53B of Singapore~~ to enforce or enjoy the benefit of these Rules, regardless of whether such person has been identified by name, as a member of a class or as answering a particular description.

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Rule 9 Definitions

9.1

In these Rules, the following terms have the following meanings unless the context otherwise requires:-

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"Securities Account"	In relation to any person, an account maintained directly with CDP or through a Depository Agent or the CPF Board for holding securities for or on behalf of that person.
<u>"Securities and Futures Act"</u>	<u>Securities and Futures Act 2001, or any statutory modification, amendment or re-enactment thereof for the time being in force, or any statute that may replace it, and unless the context otherwise requires, includes any subsidiary legislation or regulations made pursuant thereto.</u>
"Settlement Bank"	A bank approved by CDP to facilitate payments for the purposes of these Rules.
...	...
"Settlement Participant"	Any Clearing Member or Depository Agent admitted by CDP to participate in settlement pursuant to these Rules.

"Securities and Futures Act"	Securities and Futures Act, Chapter 289, or any statutory modification, amendment or re-enactment thereof for the time being in force, or any statute that may replace it, and unless the context otherwise requires, includes any subsidiary legislation or regulations made pursuant thereto.
"SGX RegCo"	Singapore Exchange Regulation Pte. Ltd.
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9.2 Interpretation

9.2.1

Unless the context requires otherwise, terms not defined in these Rules have the same meaning as in the Securities and Futures Act or the Companies Act [1967](#).

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