

## Amendments to the SGX-DC Clearing Rules

### Appendix 1 – Final Settlement Price

#### Freight Forward Contracts: Dry Trip Timecharter Routes

Product	P2A	P3A
<b>Contract</b>	Panamax Route P2A Forward Freight Agreement Skaw/Gibraltar — Far East, re-delivery Taiwan/Japan range. 60/65 days	Panamax Route P3A Forward Freight Agreement Trans Pacific round either via Australia or Pacific, delivery and re-delivery Japan/South Korea range. 35/50 days
<b>Final Settlement Price</b>	Arithmetic average of last seven (7) Baltic's daily spot assessments in the expiring Contract Month for the relevant underlying product, as provided by Baltic	

Product	P2A_82	P3A_82
<b>Contract</b>	Panamax 82 Route P2A Forward Freight Agreement. 7 Days Average	Panamax 82 Route P3A Forward Freight Agreement. 7 Days Average
<b>Final Settlement Price</b>	Arithmetic average of last seven (7) Baltic's daily spot assessments in the expiring Contract Month for the relevant underlying product, as provided by Baltic	

Product	P2E	P2E_82
<b>Contract</b>	Panamax Route P2E Forward Freight Agreement Skaw/Gibraltar — Far East. Entire Month Average	Panamax 82 Route P2E Forward Freight Agreement. Entire Month Average
<b>Final Settlement Price</b>	Arithmetic average of all Baltic's daily spot assessments in the expiring Contract Month for the relevant underlying product, as provided by Baltic	