

Note: Proposed amendments are made in red ~~strikethroughs~~ and underline.

## **Proposed Amendments to the Futures Trading Rules**

### **PROPOSED FTR AMENDMENTS**

#### **Chapter 3 Conduct of Members, Approved Traders and Representatives**

##### **3.3 Duties of Members Undertaking Agency Trades**

###### **3.3.20 Limits on Omnibus Accounts**

The Exchange may place limitations on a Member carrying Omnibus Accounts depending on:

- (a) the number of Omnibus Accounts carried and volume of business of the Member; and
- (b) the financial condition of the Member and the Omnibus Account holders in light of requirements or standards determined by the Exchange. A Member that carries Omnibus Accounts shall ensure that the Omnibus Accounts are operated at all times in accordance with this Rules including the relevant rules on position limits and position accountability, and shall, without prejudice to any other liability it may incur, indemnify the Exchange in relation to any claim referable to such violation.

#### **Chapter 4 Listing and Trading of Contracts**

##### **4.1 Rules Applicable to All Classes of Contracts Listed on the Markets**

###### **4.1.17 Position Limits**

The Exchange may, from time to time, establish limits on the positions owned or controlled by any Person or Persons acting in concert with respect to any Contract. A Clearing Member may apply on behalf of any Person for an increase in that Person's position limits in applicable Contracts, subject to the conditions set forth in the Clearing Rules.

###### **4.1.17A Position Accountability**

- (a) The Exchange may establish position accountability thresholds on the positions owned or controlled by any Person or Persons acting in concert with respect to any Contract where limits on positions are not applied.
- (b) Upon request by the Exchange, a Member shall provide information, including but not limited to, the nature and size of the position, the trading strategy employed with respect to the position, and hedging information (if applicable), of any Person or Persons acting in concert with respect to any Contract when such position accountability thresholds have been exceeded.

###### **4.1.18 Accumulation of Positions**

With respect to the computation of position limits and position accountability, the positions of all accounts directly or indirectly owned or controlled by a Person or Persons, and the positions of all accounts of any Person or Persons acting in concert and the positions of all accounts in which a Person or Persons have a proprietary or beneficial interest, shall be accumulated and deemed to be positions of each of such Persons as if each owned or controlled all the accumulated positions individually. The Exchange may from time to time provide exemptions to this Rule 4.1.18.

