PROPOSED AMENDMENTS TO SGX-ST TRADING RULES

RULE AMENDMENT

8.10 Suspension of Trading

8.10.1

SGX-ST may suspend or restrict trading in any or all listed or quoted securities or Futures Contracts. It may do so for 1 or more markets or 1 or more trading sessions or any part of a trading session. It may do so in any of the following circumstances:—

- (1) in SGX-ST's opinion, the market is not orderly, informed or fair or circumstances are about to occur that may result in there not being an orderly, informed or fair market;
- (2) SGX-ST releases an announcement in relation to an Issuer which, in SGX-ST's opinion, is market sensitive:
- (3) an Issuer requests, and SGX-ST agrees to, the suspension;
- (4) access to the Trading System is generally restricted;
- (5) any of the circumstances in Rule 1303 of the SGX-ST Listing Manual apply;
- (6) functions of SGX-ST are, or are threatened to be, severely and adversely affected by a physical emergency such as fire, terrorist activities, power failures, communication or transportation breakdowns, or computer malfunctions; or
- (7) in SGX-ST's opinion, it is in the public interest.

Refer to Practice Note 8.10.1.

8.10.2

A suspension may be lifted by SGX-ST at any time.

8.10.3

Securities or Futures Contracts which have been suspended from trading cease to be traded on the Trading System. Except with SGX-ST's approval, a Trading Member must not execute any transactions in a suspended security or Futures Contract.

Refer to Practice Note 8.10.3.

8.10.4

All unmatched orders in a security or Futures Contract in the Trading System lapse in the event of a suspension of that security or Futures Contract.

8.10.5

Where SGX-ST has suspended trading in all listed or quoted securities or Futures Contract in 1 or more markets, SGX-ST may extend a trading session for the market (generally, or for a particular security or Futures Contract) if when trading recommences after a suspension.

8.10.6

Securities or Futures Contracts subject to suspension will be placed in Adjust Phase for a minimum of 15 minutes before trading recommences.