

Proposed Amendments to the SGX-DC Clearing Rules

Proposed amendments are marked in *blue*.

Appendix 1 – Final Settlement Price

Iron Ore Swap Contracts

Products	Iron Ore Swap			
Contract	SGX TSI Iron Ore CFR China (62% Fe Fines) Swap	SGX MB Iron Ore CFR China (58% FE Fines) Swap	SGX TSI Iron Ore CFR China (58% FE Fines) Swap	SGX Platts Iron Ore CFR China (Lump Premium) Swap
Final Settlement Price	Cash settlement using the arithmetic average of all The Steel Index (TSI) Iron Ore Fines 62% FE —CFR Tianjin Port CFR China reference prices in the expiring month, rounded to 2 decimal places.	Cash settlement using the arithmetic average of all the aggregate daily values of MBIOI — 58% FE Fines, CFR Qingdao Index and MBIOI — 58% Premium FE Fines, CFR Qingdao Index reference prices, as published by Metal Bulletin, in the expiring contract month, rounded to 2 decimal places.	Cash settlement using the arithmetic average of all The Steel Index Iron Ore Fines 58% Fe (Low Alumina) — CFR Qingdao Port Index reference prices in the expiring contract month, rounded to 2 decimal places.	Cash settlement using the arithmetic average of all Platts IO Spot Lump Premium 62.5% CFR China Index reference prices in the expiring contract month, rounded to 4 decimal places