

Proposed Rule Amendments to SGX-DC Clearing Rules

Appendix 1 – Final Settlement Price

[Coal Swap Contracts](#)

Product	Coal Option
Underlying Contract	Coal Swap
Option Exercise and Settlement	<u>European Style</u> : An option will be exercised automatically at expiry only if it is in-the-money. <u>Cash Settled</u> : Upon exercise, a call option will have a value equal to the final settlement price of the underlying contract minus the strike price, multiplied by the contract size. Upon exercise, a put option will have a value equal to the strike price minus the final settlement price of the underlying contract, multiplied by the contract size.