

AMENDMENTS TO THE DVP PROCEDURES HANDBOOK

CURRENT RULE	RULE AMENDMENT
4 PROCEDURE FOR NET DEBIT CAP ADJUSTMENT	No change.
4.1 Pursuant to DVP Rule 8.4.1, the Principal's Net Debit Cap is prescribed and managed by its Settlement Bank. The Settlement Bank can, at any time, increase or reduce the Principal's Net Debit Cap.	No change.
4.2 Pursuant to DVP Rule 10.3.3A, a Settlement Bank who wishes to have its SB Net Debit Cap adjusted may submit its request through CDP to the Clearing Bank for approval.	No change.
4.3 The Settlement Bank is required to submit the Increase of SB Net Debit Cap - Form 5 (see Appendix 5 of the Handbook) to CDP. CDP will require 1 Settlement Day to consider the request.	4.3 The Settlement Bank <u>If the Settlement Bank wishes to increase its SB Net Debit Cap, it is required to submit the Increase of SB Net Debit Cap - Form 5 (see Appendix 5 of the Handbook) to CDP. CDP will require 1 Settlement Day to consider the request.</u>
4.4 Upon verification of Form 5, CDP will forward the form to the Clearing Bank for approval. The Clearing Bank will require 1 Settlement Day to consider the request.	4.4 Upon verification of Form 5, CDP <u>After CDP has approved the request, it</u> will forward the form to the Clearing Bank for approval. The Clearing Bank will require 1 Settlement Day to consider the request.
4.5 Please see Section 8 of this Handbook for the Net Debit Cap adjustment timetable.	4.5 Please see Section 8 of this Handbook for the Net Debit Cap adjustment timetable. <u>[Rule has been deleted.]</u>
4.6 After the Clearing Bank has approved the request, it will return Form 5 to CDP so that it may update the Settlement Bank's Net Debit Cap in the CDP system before the effective date of the new SB Net Debit Cap.	4.6 After the Clearing Bank has approved the request, it will return Form 5 to CDP so that it may update the Settlement Bank's Net Debit Cap in the CDP system before the effective date of the new SB Net Debit Cap. <u>Please see Section 8 of this Handbook for more details on the Net Debit Cap</u>

Legend:

Blue underlined: Insertions

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CURRENT RULE	RULE AMENDMENT
	<u>adjustment timetable.</u>
4.7 For a decrease in Settlement Bank’s Net Debit Cap, the Clearing Bank will submit Form 4 - Decrease of SB Net Debit Cap (see Appendix 4 of the Handbook) to CDP, no later than 9am on the effective date stated in the Form 4. CDP will update the Settlement Bank’s Net Debit Cap.	No change.

Legend:

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