

Amendments to Mainboard Rules

Legend: Deletions are struck-through and insertions are underlined.

CHAPTER 2 EQUITY SECURITIES

Accounting Standards

- 220 (1) For primary listings, the financial statements submitted with the application, and future periodic financial reports, must be prepared in accordance with Singapore Financial Reporting Standards (International) (“SFRS(I)~~SFRS~~”), or International Financial Reporting Standard (“IFRS”), or US Generally Accepted Accounting Principles (“US GAAP”). Accounts that are prepared in accordance with IFRS or US GAAP need not be reconciled to SFRS(I)~~SFRS~~. In the case of a collective investment scheme that is authorised by MAS, it must comply with the applicable requirements under the Code on Collective Investment Schemes.
- (2) For secondary listings, the financial statements submitted with the listing application, and future periodic financial reports, need only be reconciled to SFRS(I)~~SFRS~~, or IFRS, or US GAAP.

PRACTICE NOTE 2.2 GLOBAL DEPOSITORY RECEIPTS

- 2.2 Listing documents must contain the information that accredited and institutional investors and their professional advisors would reasonably require taking into account market practice. The listing document must include the following information:-
- (a) audited annual (consolidated) financial statements for the 3 most recent completed financial years or less where applicable, such as where the corporation exists for less than 3 years. Audited financial statements may be prepared in accordance to Singapore Financial Reporting Standards (International)~~(“SFRS”)~~, International Financial Reporting Standards~~(“IFRS”)~~, US Generally Accepted Accounting Principles~~(“US GAAP”)~~, or the foreign corporation’s national law and national accounting standards;