

SGX-ST RULES

Existing SGX-ST Rule	Proposed Deletion
<p>Rule 11.12.2</p> <p>Without prejudice to the generality of Rule 11.12.1, in the preparation of its annual accounts, a Trading Member shall make provision for contingency amounting to not less than 4% or such higher figure as SGX-ST considers appropriate from time to time, of customers' total debit balance arising from securities transactions done in the cash and margin accounts as at balance sheet date.</p>	-
<p>Rule 11.12.3</p> <p>For the purpose of Rule 11.12.2, "customers' debit balance in the cash account" shall include the following amounts due from customers:-</p> <p>(1) purchase contracts which have become due, (2) contra losses, and (3) unpaid interest.</p>	-